

Date:

Registration number:

ST. JOSEPH’S COLLEGE (AUTONOMOUS), BENGALURU-27

B.Sc. ECONOMICS - IV SEMESTER

SEMESTER EXAMINATION: APRIL 2022

(Examination conducted in July 2022)

**ECS 418: International Economics**

Time- 1.5 hrs Max Marks-35

This question paper contains 1 printed page and 3 parts

**Part A**

**Answer any 5 questions 5x2= 10 marks**

1. What is meant by the term ‘Absolute Advantage’?
2. Illustrate a Community Indifference Curve (CIC).
3. What does the term ‘factor intensity reversal’ mean?
4. Mention two forms of protectionism.
5. Differentiate between fixed and flexible exchange rates.
6. Expand the term ‘WTO’ and mention one of its objectives?

**Part B**

**Answer any 3 questions 3x5= 15 marks**

1. Discuss the Marshall Learner condition.
2. Discuss the elasticity of substitution between factors of production.
3. What is the purchasing power parity theory of exchange rate determination?
4. What is the IMF? State any 3 of its objectives.

**Part C**

**Answer any 1 question 10x1= 10 marks**

1. Discuss the implications of the factor endowment and factor price equalization theories.
2. Discuss the effect of a quota on a small country (partial equilibrium analysis).