## ST. JOSEPH'S COLLEGE (AUTONOMOUS) BANGALORE-27 MID-SEMESTER TEST - AUGUST 2016 M.A. ECONOMICS - III SEMESTER

EC9316: INDIAN ECONOMIC DEVELOPMENT AND POLICY

Time: 90 minutes

Max Marks: 35

#### PART A

## Answer any FIVE of the following:

2X5=10

- 1. What do you mean by 'Hindu rate of growth'?
- 2. Differentiate between green box and blue box subsidies.
- 3. Define planning with reference to Indian 5 year plans.
- 4. Mention some non-income poverty dimensions.
- 5. What are non-farm activities?
- 6. What was the fundamental insight of Mahalanobis model?

#### PART B

## Answer any ONE of the following

10X1=10

- 7. Mention the economic arguments in favour of land reform.
- 8. Access the effectiveness of green revolution as a strategy to develop agriculture.

### PART C

# Answer any ONE of the following

15X1=15

- 9. Examine the impact of liberalization and WTO on Indian agriculture.
- 10. Write an essay on the successes and failures of Indian economic planning. How has the concept of planning changed in the post-