**ST. JOSEPH’S UNIVERSITY, BENGALURU -27**

**MA ADVERTISING AND PUBLIC RELATION – II SEMESTER**

**SEMESTER EXAMINATION: APRIL 2023**

**(Examination conducted in May 2023)**

**APR – 8222 Indian and Global Economy**

**(For current batch students only)**

**Time: 2 Hours Max Marks: 50**

**This paper contains ONE printed page and THREE parts**

**PART-A**

**Answer any THREE of the following in 150 words each.** **(3x5=15)**

1. Economics is both a science and an art. How do you justify this statement?
2. State the law of demand and illustrate it with a diagram.
3. Write a short note on Human Development Index (HDI).
4. What were the advantages and disadvantages of the abolition of intermediaries under the land reforms?
5. Briefly explain the role of the International Monetary fund (IMF) in bailing out nations facing an economic crisis.

**PART-B**

**Answer any TWO of the following** **in 300 words each.** **(2x10=20)**

1. How can we achieve market equilibrium under the demand and supply framework?
2. There is a perception that a larger young population means greater human capital, greater economic growth, and better living standards. Elaborate on this statement in view of India’s demographic dividend.
3. Explain the impact that the new Industrial policy 1991 had on the Indian economy.

**PART-C**

**Answer any ONE of the following in 400 words.**  **(1x15=15)**

1. Explain the consumer’s equilibrium with the help of indifference curves and budget lines.
2. Describe in detail the causes and impact of the Green revolution on Indian agriculture. In today’s context what measures do you suggest to revolutionize Indian agriculture sector?

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