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**ST. JOSEPH’S COLLEGE (AUTONOMOUS), BANGALORE-27**

**M.COM – IV SEMESTER**

**SEMESTER EXAMINATION: APRIL 2023**

**(Examination conducted in May 2023)**

**MCODEA0420: ADVANCED CORPORATE REPORTING AND AUDITING**

**Time-2 ½ hrs Max Marks-70**

**This paper contains two printed pages and four parts**

**SECTION A**

**Answer any TEN (10) of the following (10 \* 2 Marks = 20 Marks)**

1. Define ISO standards
2. What is Triple Bottom line in business?
3. State any two main objectives of OECD in sustainability accounting.
4. State the requirements to form a CSR committee.
5. Define HR reporting.
6. Define Audit Engagement?
7. What is Audit Evidence?
8. What is the Fraud Triangle?
9. What are the types of bank frauds?
10. Differentiate between forensic audit and forensic accounting.
11. What are asset misappropriations?
12. What are the challenges of forensic Audit?

**SECTION B**

**Answer any THREE (3) of the following (3 \* 5 Marks = 15 Marks)**

1. Explain accounting framework of TBL?
2. Explain the role of transfer pricing documentation and pricing in sustainability.
3. Explain the factors that can increase the risk of material misstatement on a financial statement.
4. Explain the forensic accountant tasks and responsibilities.
5. What are the five kinds of secondary evidences as per the Evidence Act Section 63?

**SECTION C**

**Answer any TWO (2) of the following (2 \* 10 Marks = 20 Marks)**

1. Write short notes on:
   1. Economic Value Added
   2. Market value added
   3. Shareholders value added
2. Discuss the methods to obtain Audit Evidence.
3. Discuss the core skills and non-core skills of a Forensic Accountant in Business.

**SECTION D**

**Compulsory Question (15 Marks)**

* 1. What are the different types of frauds in Business? (3 marks)
  2. How to deduct the frauds in Business (6 marks)
  3. Discuss the reason for Frauds and why they are not detected at early stack? (6 marks)

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**--- END OF THE QUESTION PAPER----**