 **ST. JOSEPH’S UNIVERSITY, BENGALURU -27**



**B.COM – III SEMESTER**

**SEMESTER EXAMINATION: OCTOBER 2023**

**(Examination conducted in November/ December)**

**BC3221: BANKING LAW AND OPERATIONS**

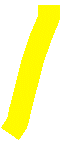
**Time: 2 Hours Max Marks: 60**

**This paper contains 2 printed pages and 4 parts**

**Section A**

I. Answer any **five** of the following  **(5 X 3 = 15marks)**

1. Mention any three of roles of banks in economic development.
2. What is banking Ombudsman?



1. Define banker.
2. List any four features of bills of exchange.
3. Give the meaning of holder in due course.
4. What is Right in rem and right in personam?

**Section B**

II. Answer any **two** of the following **(2 x 5 = 10 marks)**

1. Elucidate the history of banking.
2. Write the duties and responsibilities of collecting banker.
3. Discuss the features of cheques.

**Section C**

III. Answer any **two** of the following **(2 x 10 = 20 marks)**

1. Briefly explain the history of RBI.
2. Explain the methods and instruments of credit control.
3. Explain the general relationship between banker and customer.

**Section D**

IV **Answer the following (1 X 15 = 15 marks)**

1. By means of fall preference A has obtained from B a cheque crossed “not negotiable” he took that cheque to a bank (other than drawee bank) which paid it. B sues the bank for conversion.
   1. Has A committed any offence or irregularity under the negotiable instrument Act? **(2 marks)**
   2. Is B entitled to get any relief? **(2 marks)**
   3. How will you decide the case? **(2 marks)**
   4. Briefly explain the reasons to dishonour a cheque **(5 marks)**
   5. Discuss different types of crossing of cheque **(4 marks)**