

Registration Number:

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**ST JOSEPH’S UNIVERSITY, BENGALURU -27**

**B.A. ECONOMICS – 2nd SEMESTER**

**SEMESTER EXAMINATION: APRIL 2024**

**(Examination conducted in May / June 2024)**

**ECA 2121: BASIC ECONOMICS II**

**(For current batch students only)**

**Time: 2 Hours Max Marks: 60**

**This paper contains 1 printed page and 3 parts**

**PART-A**

**Answer any 10 of the following 3M\*10=30**

1. Differentiate between NNP and GNP.
2. What are three difficulties in measuring National Income (NI).
3. List three types of money.
4. What is Fisher’s equation for the quantity theory of money?
5. What is the labour force participation rate?
6. What is the poverty line?
7. What does the term ‘monetary policy’ mean?
8. List three functions of the RBI.
9. What does the term ‘economic inequality’ mean?
10. What is a public good?
11. Differentiate between NBTOT and GBTOT.
12. Differentiate between fixed and floating exchange rates.

**PART-B**

**Answer any 3 of the following 5M\*3=15**

1. Compare and contrast real and nominal measures of national income.
2. Explain the types of unemployment.
3. What was the Narasimhan committee?
4. Discuss various forms of taxation.
5. What are tariffs?

**PART-C**

**Answer any 1 of the following 15M\*1=15**

1. Discuss the meaning, types, and measures of poverty.
2. Discuss the evolution of international world economic forums.