**ST. JOSEPH’S UNIVERSITY, BENGALURU -27**

Registration Number:

Date & Session:

B.A. ECONOMICS - IV SEMESTER

**SEMESTER EXAMINATION: APRIL 2024**

**(Examination conducted in May/June 2024)**

**ECA 4122: MACRO ECONOMICS**

**(For current batch students only)**

**Time: 2.00 Hours Max Marks: 60**

**This paper contains 2 printed pages and 3 parts**

**Part A**

I. **Answer any 10 questions of the following [10 x 3 =30]**

1. Define Macro-Economics.
2. What are the different branches of Macro Economics?
3. Illustrate the concept of functional relations with examples from Macroeconomics.
4. State any three assumptions of classical theory of employment.
5. Elucidate the A.C Pigou’s concept of wage cut.
6. What is Effective Demand?
7. Mention the two determinants Consumption Function.
8. What is Liquidity Preference? What are the 3 motives of Liquidity Preference?
9. Define Accelerator.
10. What are the different types of Inflation?
11. What is Inflationary Gap?
12. What are the different phases of Trade Cycle.

**PART -B**

II**. Answer any 3 questions of the following [3 x 5 =15]**

1. Explain the following 3 approaches for the study of Macro Economics- Macro Static, Comparative Static and Macro Dynamics.
2. Explain the saving and investment equilibrium according to Classical theory.
3. Elucidate the different criticisms against the Classical theory of Employment.
4. Explain the factors influencing consumption function.
5. Explain the different effects of Inflation.

 **PART - C**

**III. Answer any 1 question of the following [1 x 15 =15]**

1. Explain the different Uses and Limitations of Macroeconomics.
2. Explain the Keynesian theory of Income and Employment.

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 ECA4122-A-24