Registration Number:

Date & Session

**ST. JOSEPH’S COLLEGE (AUTONOMOUS), BENGALURU -27**

**B.A –6th SEMESTER**

**SEMESTER EXAMINATION: APRIL 2024**

**(Examination conducted in May /June 2024)**

**ECA 6123: INTERNATIONAL ECONOMICS**

**(For current batch students only)**

**Time: 2 Hours Max Marks: 60**

**This paper contains 2 printed pages and 3 parts**

**PART-A**

1. **ANSWER ANY TEN OF THE FOLLOWING QUESTIONS 3X10=30**
2. State the absolute cost theory of international trade.
3. Differentiate between Ad valorem and specific duties.
4. What are international cartels?
5. What is Leontief Paradox?
6. Give the meaning of Net Barter and Gross Barter Terms of trade.
7. What are fixed and floating exchange rates?
8. What are the trade creation and trade diversion effects of customs union?
9. Define dumping and mention its types.
10. What are TRIPS and TRIMS?
11. State the structure of Balance of Payment.
12. What are the objectives of SAARC?
13. Mention the core WTO agreements.

**PART-B**

1. **ANSWER ANY THREE OF THE FOLLOWING QUESTIONS 5X3=15**
2. Briefly explain the comparative cost advantage theory of international trade.
3. Explain the factors affecting the Terms of Trade of a country.
4. Define Foreign Exchange Rate? Show how is it determined under the purchasing power parities of the different currencies.
5. Describe the different forms of the Economic Integration.
6. Examine the arguments for and against protectionist and free trade policies in the context of contemporary global economies.

 **PART-C**

1. **ANSWER ANY ONE OF THE FOLLOWING QUESTIONS 15X1=15**
2. Explain the Hecksher –Ohlin theory of international trade.
3. Write a note on the partial equilibrium effects of tariffs.