**ST JOSEPH’S UNIVERSITY, BENGALURU -27**

Registration Number:

Date & Session

**B.A–6th SEMESTER**

**DEPARTMENT OF INTERNATIONAL RELATIONS, PEACE, AND PUBLIC POLICY**

**SEMESTER EXAMINATION: APRIL 2024**

**(Examination conducted in May /June 2024)**

**PP 6222: PUBLIC FINANCE AND PUBLIC POLICY**

**(For current batch students only)**

**Time: 2 Hours Max Marks: 60**

**This paper contains ONE printed page and THREE parts**

**PART A**

**Answer any FIVE of the following questions in about 40 to 50 words each**

**(3 × 5=15)**

1. What are Private Goods? Give suitable examples.
2. Differentiate between Federal Finance and Functional Finance.
3. What is Public expenditure?
4. Define the Principle of Equity.
5. What is the Canon of Benefit?
6. What are Indirect taxes? Give examples.
7. Define the process of Privatisation.

**PART B**

**Answer any THREE of the following questions in about 100 to 150 words each (5×3=15)**

1. Distinguish between Public finance and Private finance.
2. Write about the recommendations of the 15th Finance Commission.
3. Explain the importance of Public Expenditure.
4. Explain the sources of Public debt.
5. Explain the structure of the Budget.

**PART C**

**Answer any TWO of the following questions in about 200 to 250 words each (15 × 2=30)**

1. What is public finance? Describe the principles of sound public finance.
2. Describe Adam Smith’s canons of Taxation.
3. Define Taxation. Explain the features of GST (Goods and Services Tax).
4. Examine the Public sector restructuring in the process of Fiscal reforms in India.