



Register Number:

DATE:17-11-2020

**ST. JOSEPH'S COLLEGE (AUTONOMOUS), BANGALORE-27**

**M.A. ECONOMICS- III SEMESTER**

**SEMESTER EXAMINATION: NOVEMBER 2020**

**EC9 |18: INTERNATIONAL ECONOMICS**

**Time: 2.5 Hours**

**Maximum Marks-70**

**This question paper has 1 printed page and 3 parts**

**Part A. I Answer any five of the following:**

**2 X 5=10**

1. What gives a country comparative advantage in the production of a good when compared to another country?
2. Define what is meant by the expression TOT
3. Briefly discuss Leontif's paradox.
4. Briefly discuss Metzler's paradox.
5. Distinguish between fixed and floating exchange rates.
6. What was the gold standard?
7. What do the terms hedging and speculation mean in the case of the foreign exchange market?

**Part B . II Answer any three of the following:**

**10x 3=30**

8. Discuss the Marshall Learner condition
9. Discuss any two theories of exchange rate determination
10. Discuss the Latin American Debt crisis?
11. Discuss factor intensity reversal.
12. Discuss the theory of customs union.

**Part C .III Answer any two of the following:**

**15 X 2=30**

13. Differentiate between Ricardo's and Adam Smith's theories of trade, providing examples
14. Discuss the Hecksher-Ohlin theory
15. Discuss the effects of a tariff and a quota on a small country (partial equilibrium analysis)

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