



Register Number:

DATE:

**ST. JOSEPH'S COLLEGE (AUTONOMOUS), BANGALORE-27**

**M.A. ECONOMICS- I SEMESTER**

**SEMESTER EXAMINATION: OCTOBER 2019**

**EC 7518: INDUSTRIAL ECONOMICS**

**Time: 2 ½ Hours**

**Maximum Marks-70**

**This question paper has 1 printed page and 3 parts**

**Part A. Answer any five of the following:**

**2 X 5=10**

1. Write a note on industrial efficiency.
2. What is Penrose effect?
3. Distinguish between vertical and horizontal product differentiation.
4. What are the three stages of technological development?
5. Distinguish between price skimming and penetrative pricing.
6. What do you mean by financial statements? Explain its significance.
7. What is antitrust policy? Give an example.

**Part B. Answer any three of the following:**

**10 X 3 =30**

8. Explain transaction cost theory of firm. What are the different strategies adopted by firms to minimise transaction costs?
9. What is market concentration? Explain the various measures of market concentration.
10. Briefly explain the different project evaluation techniques.
11. Explain Schumpeter's theory of innovation. Examine the different methods to protect innovation with relevant examples.
12. Discuss the various determinants of industrial location.

**Part C. Answer any two of the following:**

**15 X 2 =30**

13. What are the different types of firms based on ownership? Discuss the merits and demerits of each type.
14. Examine the role of government intervention in industries. Discuss the different methods of government regulation of industries.
15. Explain Sargent – Florence theory of industrial location. Using this theory analyse industrial location trends in India.