



Register Number:

DATE: 23-10-2019

ST JOSEPH'S COLLEGE (AUTONOMOUS), BANGALORE-27

B.A. ECONOMICS- V SEMESTER

SEMESTER EXAMINATION: OCTOBER 2019

ECADE 5418: PUBLIC FINANCE

Time: 2 ½ hrs

Max Marks: 70

This paper contains 1 printed page and three parts

PART-A

I Answer any TEN of the following:

3X10=30

- 1) Bring out any three differences between public and private finance.
- 2) What are pure public goods? Give an example.
- 3) Define club goods.
- 4) Mention the various sources of non-tax revenues for the government.
- 5) What is impact and incidence of taxation?
- 6) State any five canons of public expenditure.
- 7) Distinguish between fiscal policy and monetary policy.
- 8) Distinguish between fiscal deficit and revenue deficit.
- 9) What is zero based budgeting?
- 10) Define fiscal federalism.
- 11) Mention any four programmes presented in the Union budget of 2019-2020.
- 12) State the difference between balanced and unbalanced budget.

PART B

II Answer any TWO of the following:

5X2=10

- 13) Critically examine the principle of maximum social advantage.
- 14) Briefly explain the Peacock-Wiseman hypothesis of public expenditure.
- 15) Write a short note on the role of the Finance commission in India.

PART C

III Answer any TWO of the following:

15X2=30

- 16) Briefly explain the Tiebout model with a suitable example.
- 17) What is public debt? Explain the various methods of repayment of public debt.
- 18) Explain the process of preparation and the presentation of the union budget in India.