



Register Number:

DATE:

ST. JOSEPH'S COLLEGE (AUTONOMOUS), BANGALORE-27
B.Sc. ECONOMICS– V SEMESTER
SEMESTER EXAMINATION: OCTOBER 2019
ECSDE 5318: ECONOMICS OF GROWTH AND DEVELOPMENT

Time: 2hrs. 30min

Maximum marks: 70

This question paper has 1 printed page and 3 parts

Part A. Answer any TEN of the following

3 X10=30

1. State the difference between functional and personal distribution of income.
2. What is meant by a dual economy?
3. What do you mean by low-level equilibrium trap?
4. Discuss one poverty measure that can measure acuteness of poverty.
5. What is Kuznets curve?
6. What happens if the two Lorenz curves cross each other?
7. Distinguish between self-employment and wage-employment.
8. Define Solow Residual.
9. What is the difference between forward and backward linkages? Explain with examples.
10. Explain the assumptions of Harrod model and discuss one major limitation of this model.
11. Explain Sen's measure of disguised unemployment.
12. Explain the difference between Kaldor and Pasinetti's model of economic growth.

Part B. Answer any TWO of the following

5 x 2 =10

13. Using the Solow model of economic growth explain why some countries are rich and others are poor.
14. Explain Lewis model of unlimited supply of labour and state one major limitation of this model.
15. Discuss the big push theory along with its limitations.

Part C. Answer any TWO of the following

15x 2 = 30

16. Explain the difference between endogenous and exogenous growth model? How does technological spill-over explain persistent growth without the assumption of exogenous technological progress?
17. State the axioms of inequality measurement and discuss one measure that satisfies all the axioms.
18. Discuss with a theoretical model, how rural-urban migration causes unemployment in the urban sector. State some policy prescriptions to mitigate this unemployment.